

**Harrodsburg/Mercer County Tourist Commission**  
**Balance Sheet - Cash Basis**  
As of February 28, 2026

	Feb 28, 26	Feb 28, 25
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
HMCTC Gift Shop	4,387.48	3,996.23
Checking	152,937.97	380,421.24
<b>Total Checking/Savings</b>	<b>157,325.45</b>	<b>384,417.47</b>
<b>Total Current Assets</b>	<b>157,325.45</b>	<b>384,417.47</b>
<b>Other Assets</b>		
<b>Committed Assets</b>		
Whitaker Bank Intrafi CD #6643	649,026.21	427,588.79
Operational Reserve-Savings#095	478,039.21	460,250.17
<b>Total Committed Assets</b>	<b>1,127,065.42</b>	<b>887,838.96</b>
<b>Total Other Assets</b>	<b>1,127,065.42</b>	<b>887,838.96</b>
<b>TOTAL ASSETS</b>	<b>1,284,390.87</b>	<b>1,272,256.43</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
Whitaker Bank Credit Card	0.00	3,855.61
<b>Total Credit Cards</b>	<b>0.00</b>	<b>3,855.61</b>
<b>Other Current Liabilities</b>		
<b>Payroll Liabilities</b>		
FWT, FICA, Medicare Payable	2,442.74	2,784.26
Harrodsburg City Withholding	508.87	485.06
Kentucky Unemployment Payable	329.44	303.41
Kentucky Withholding	410.51	525.38
Mercer County Withholding	339.20	323.34
Payroll Liabilities - Other	370.66	286.66
<b>Total Payroll Liabilities</b>	<b>4,401.42</b>	<b>4,708.11</b>
<b>Total Other Current Liabilities</b>	<b>4,401.42</b>	<b>4,708.11</b>
<b>Total Current Liabilities</b>	<b>4,401.42</b>	<b>8,563.72</b>
<b>Total Liabilities</b>	<b>4,401.42</b>	<b>8,563.72</b>
<b>Equity</b>		
Operational Reserve-Fd Balance	319,494.27	319,494.27
Fund Balance	959,242.67	1,008,134.30
Net Income	1,252.51	-63,935.86
<b>Total Equity</b>	<b>1,279,989.45</b>	<b>1,263,692.71</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,284,390.87</b>	<b>1,272,256.43</b>

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss - Cash Basis**  
**February 2026**

	<u>Feb 26</u>	<u>Feb 25</u>
<b>Income</b>		
Restaurant Tax	43,459.78	59,879.18
Room Tax	1,170.17	3,469.81
Interest Income	1,697.58	1,332.98
Retail Income	0.00	37.07
<b>Total Income</b>	<u>46,327.53</u>	<u>64,719.04</u>
<b>Gross Profit</b>	46,327.53	64,719.04
<b>Expense</b>		
Bank Charges	-152.19	0.00
Accounting / Legal	475.00	475.00
APP Maintenance	349.00	349.00
Gift Shop	0.00	1,555.89
Advertising		
Local	2,000.00	2,071.70
Mikrotec (website hosting/dom)	0.00	13.73
Photography	0.00	561.80
Radio Advertising WHBN	450.00	520.00
Social Media/Content Management	2,059.69	2,381.39
<b>Total Advertising</b>	<u>4,509.69</u>	<u>5,548.62</u>
Audit/Legal Fees	376.25	0.00
City Tourism Development Fund	0.00	1,500.00
Dues	165.60	276.00
Employee Benefits		
Health Insurance	1,112.94	1,357.44
<b>Total Employee Benefits</b>	<u>1,112.94</u>	<u>1,357.44</u>
Informational Inquiries		
800 Long Distance	0.00	22.41
<b>Total Informational Inquiries</b>	<u>0.00</u>	<u>22.41</u>
Insurance		
Workmans Comp	0.00	425.29
DPWC Property/Liability 3 yr	0.00	4,292.00
<b>Total Insurance</b>	<u>0.00</u>	<u>4,717.29</u>
Meetings	0.00	21.20
Miscellaneous- Marketing	0.00	699.00
Miscellaneous-Operating	12.00	0.00
Office Supplies	409.20	377.35
Payroll Expenses	0.00	35.00
Payroll Taxes	1,008.83	1,200.06
Phone		
Spectrum	173.94	164.97
Phone - Other	0.00	160.94
<b>Total Phone</b>	<u>173.94</u>	<u>325.91</u>
Printing	0.00	470.00
Repairs/Maintenance		
Building	394.59	0.00
Cleaning Service	0.00	200.00
<b>Total Repairs/Maintenance</b>	<u>394.59</u>	<u>200.00</u>
Tourism Development		
Events	1,410.55	0.00
Miscellaneous	849.99	344.49
Sponsorship/Events	18,558.00	6,000.00
<b>Total Tourism Development</b>	<u>20,818.54</u>	<u>6,344.49</u>

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss - Cash Basis**  
**February 2026**

---

	<u>Feb 26</u>	<u>Feb 25</u>
<b>Utilities</b>		
<b>Atmos</b>	400.30	332.90
<b>Kentucky Utilities</b>	620.47	344.73
<b>Water</b>	<u>34.42</u>	<u>44.34</u>
<b>Total Utilities</b>	1,055.19	721.97
<b>Wages</b>	<u>13,845.28</u>	<u>14,261.55</u>
<b>Total Expense</b>	<u>44,553.86</u>	<u>40,458.18</u>
<b>Net Income</b>	<u><u>1,773.67</u></u>	<u><u>24,260.86</u></u>

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss - Cash Basis**  
**July 2025 through February 2026**

	Jul '25 - Feb 26	Jul '24 - Feb 25
<b>Income</b>		
Vendor Fee	11,213.46	0.00
Restaurant Tax	528,831.80	558,849.37
Room Tax	121,891.40	112,686.36
Interest Income	29,443.39	22,867.63
Retail Income	280.82	278.89
Sponsorship	59,250.00	0.00
Tourism Mktg. Incentive Program	0.00	6,031.00
Miscellaneous Income	5,882.07	0.00
Rotary Beer Contribution	12,316.60	0.00
<b>Total Income</b>	<b>769,109.54</b>	<b>700,713.25</b>
<b>Gross Profit</b>	<b>769,109.54</b>	<b>700,713.25</b>
<b>Expense</b>		
Bank Charges	24.00	0.00
Meals	27.22	50.16
Accounting / Legal	3,800.00	3,800.00
EDA Grant Expense	0.00	12,084.50
ARPA	3,000.00	98,587.50
Email Blast - EMMA	1,567.58	0.00
Videography	9,000.00	8,250.00
APP Maintenance	2,792.00	3,141.00
Gift Shop	5,459.46	6,189.84
Giveaways/contests	0.00	25.55
Advertising		
Local	45,449.97	34,916.40
Mikrotec (website hosting/dom)	161.01	111.87
Photography	11,240.00	4,722.30
Radio Advertising WHBN	3,929.00	5,494.00
Social Media/Content Management	31,493.86	23,342.13
Advertising - Other	300.00	0.00
<b>Total Advertising</b>	<b>92,573.84</b>	<b>68,586.70</b>
Audit/Legal Fees	376.25	5,250.00
Capital Outlay	0.00	6,640.00
City Tourism Development Fund	0.00	1,500.00
Dues		
KY Tourism Industry Association	1,545.00	1,082.50
Dues - Other	315.60	401.00
<b>Total Dues</b>	<b>1,860.60</b>	<b>1,483.50</b>
Employee Benefits		
Health Insurance	14,049.79	7,432.71
<b>Total Employee Benefits</b>	<b>14,049.79</b>	<b>7,432.71</b>
Equipment Rental	0.00	564.00
Informational Inquiries		
800 Long Distance	32.91	106.73
Postage	0.00	149.58
<b>Total Informational Inquiries</b>	<b>32.91</b>	<b>256.31</b>
Insurance		
D&O	5,387.97	0.00
Workmans Comp	611.02	324.69
DPWC Property/Liability 3 yr	4,939.34	6,747.00
<b>Total Insurance</b>	<b>10,938.33</b>	<b>7,071.69</b>
Meetings	2,641.78	1,375.37
Mileage	446.81	479.83
Miscellaneous- Marketing	0.00	1,887.00
Miscellaneous-Operating	3,664.57	1,655.99

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss - Cash Basis**  
**July 2025 through February 2026**

	<u>Jul '25 - Feb 26</u>	<u>Jul '24 - Feb 25</u>
Office Supplies	3,527.73	4,192.95
Payroll Expenses	0.00	73.00
Payroll Taxes	9,103.16	6,897.89
Phone		
Spectrum	1,337.82	1,328.71
Phone - Other	796.35	1,598.27
<b>Total Phone</b>	<b>2,134.17</b>	<b>2,926.98</b>
Printing	863.11	1,319.00
Repairs/Maintenance		
Building	1,014.59	0.00
Cleaning Service	1,000.00	1,300.00
Insect,Pes&Rodent/Blankenship	270.00	135.00
Landscape Maintenance/Chilton's	1,500.00	6,415.50
Miscellaneous	1,450.00	0.00
<b>Total Repairs/Maintenance</b>	<b>5,234.59</b>	<b>7,850.50</b>
Special Projects		
Micellaneous	0.00	0.00
<b>Total Special Projects</b>	<b>0.00</b>	<b>0.00</b>
Sponsorships		
Local/Region/State	3,400.00	2,200.00
<b>Total Sponsorships</b>	<b>3,400.00</b>	<b>2,200.00</b>
Tourism Development		
Events	130,878.51	0.00
Miscellaneous	42,285.40	743.23
Signage Program	1,590.00	3,430.00
Sponsorship/Events	288,506.58	404,742.00
Tourism Development - Other	3,057.04	1,264.69
<b>Total Tourism Development</b>	<b>466,317.53</b>	<b>410,179.92</b>
Utilities		
Garbage	202.50	0.00
Atmos	1,302.81	1,430.83
Kentucky Utilities	3,650.84	3,107.60
Water	343.22	370.45
<b>Total Utilities</b>	<b>5,499.37</b>	<b>4,908.88</b>
Wages	119,522.23	87,788.34
<b>Total Expense</b>	<b>767,857.03</b>	<b>764,649.11</b>
<b>Net Income</b>	<b>1,252.51</b>	<b>-63,935.86</b>

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 July 2025 through February 2026

	Jul '25 - Feb 26	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Vendor Fee	11,213.46	22,300.00	-11,086.54	50.3%
Restaurant Tax	528,831.80	828,200.00	-299,368.20	63.9%
Room Tax	121,891.40	175,000.00	-53,108.60	69.7%
Interest Income	29,443.39	30,000.00	-556.61	98.1%
Retail Income	280.82	1,000.00	-719.18	28.1%
Reserves	0.00	50,000.00	-50,000.00	0.0%
Sponsorship	59,250.00	70,000.00	-10,750.00	84.6%
Miscellaneous Income	5,882.07	0.00	5,882.07	100.0%
Rotary Beer Contribution	12,316.60	15,000.00	-2,683.40	82.1%
<b>Total Income</b>	<b>769,109.54</b>	<b>1,191,500.00</b>	<b>-422,390.46</b>	<b>64.5%</b>
<b>Gross Profit</b>	<b>769,109.54</b>	<b>1,191,500.00</b>	<b>-422,390.46</b>	<b>64.5%</b>
<b>Expense</b>				
Bank Charges	24.00	0.00	24.00	100.0%
Meals	27.22	100.00	-72.78	27.2%
Accounting / Legal	3,800.00	5,000.00	-1,200.00	76.0%
ARPA	3,000.00	0.00	3,000.00	100.0%
Promo Materials	0.00	1,000.00	-1,000.00	0.0%
Email Blast - EMMA	1,567.58	0.00	1,567.58	100.0%
Videography	9,000.00	11,000.00	-2,000.00	81.8%
APP Maintenance	2,792.00	4,200.00	-1,408.00	66.5%
Gift Shop	5,459.46	3,500.00	1,959.46	158.0%
Giveaways/contests	0.00	1,000.00	-1,000.00	0.0%
<b>Advertising</b>				
TV Advertising/SEO	0.00	50,000.00	-50,000.00	0.0%
Local	45,449.97	0.00	45,449.97	100.0%
Mikrotec (website hosting/dom)	161.01	0.00	161.01	100.0%
Photography	11,240.00	7,000.00	4,240.00	160.6%
Radio Advertising WHBN	3,929.00	5,000.00	-1,071.00	78.6%
Social Media/Content Management	31,493.86	50,500.00	-19,006.14	62.4%
Website Maintenance	0.00	2,000.00	-2,000.00	0.0%
Advertising - Other	300.00	0.00	300.00	100.0%
<b>Total Advertising</b>	<b>92,573.84</b>	<b>114,500.00</b>	<b>-21,926.16</b>	<b>80.9%</b>
<b>Audit/Legal Fees</b>	<b>376.25</b>	<b>10,000.00</b>	<b>-9,623.75</b>	<b>3.8%</b>
<b>Capital Outlay</b>				
Copier	0.00	500.00	-500.00	0.0%
Capital Outlay - Other	0.00	3,500.00	-3,500.00	0.0%
<b>Total Capital Outlay</b>	<b>0.00</b>	<b>4,000.00</b>	<b>-4,000.00</b>	<b>0.0%</b>
<b>Dues</b>				
KY Tourism Industry Association	1,545.00	0.00	1,545.00	100.0%
Dues - Other	315.60	1,500.00	-1,184.40	21.0%
<b>Total Dues</b>	<b>1,860.60</b>	<b>1,500.00</b>	<b>360.60</b>	<b>124.0%</b>
<b>Employee Benefits</b>				
Health Insurance	14,049.79	0.00	14,049.79	100.0%
Employee Benefits - Other	0.00	13,000.00	-13,000.00	0.0%
<b>Total Employee Benefits</b>	<b>14,049.79</b>	<b>13,000.00</b>	<b>1,049.79</b>	<b>108.1%</b>
<b>Equipment Rental</b>	<b>0.00</b>	<b>1,000.00</b>	<b>-1,000.00</b>	<b>0.0%</b>
<b>Informational Inquiries</b>				
800 Long Distance	32.91	0.00	32.91	100.0%
Informational Inquiries - Other	0.00	500.00	-500.00	0.0%
<b>Total Informational Inquiries</b>	<b>32.91</b>	<b>500.00</b>	<b>-467.09</b>	<b>6.6%</b>
<b>Infrastructure (Phase 1)</b>	<b>0.00</b>	<b>130,000.00</b>	<b>-130,000.00</b>	<b>0.0%</b>
<b>Insurance</b>				
D&O	5,387.97	0.00	5,387.97	100.0%
Workmans Comp	611.02	0.00	611.02	100.0%
DPWC Property/Liability 3 yr	4,939.34	7,000.00	-2,060.66	70.6%
<b>Total Insurance</b>	<b>10,938.33</b>	<b>7,000.00</b>	<b>3,938.33</b>	<b>158.3%</b>
<b>KY Dept of Local Govt</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
<b>Meetings</b>	<b>2,641.78</b>	<b>2,500.00</b>	<b>141.78</b>	<b>105.7%</b>
Mileage	446.81	3,000.00	-2,553.19	14.9%
Miscellaneous-Operating	3,664.57	5,000.00	-1,335.43	73.3%
Office Supplies	3,527.73	5,000.00	-1,472.27	70.6%
Payroll Taxes	9,103.16	15,000.00	-5,896.84	60.7%
Phone				

**Harrodsburg/Mercer County Tourist Commission**  
**Profit & Loss Budget vs. Actual - Cash Basis**  
 July 2025 through February 2026

	Jul '25 - Feb 26	Budget	\$ Over Budget	% of Budget
Spectrum	1,337.82	0.00	1,337.82	100.0%
Phone - Other	796.35	5,000.00	-4,203.65	15.9%
<b>Total Phone</b>	<b>2,134.17</b>	<b>5,000.00</b>	<b>-2,865.83</b>	<b>42.7%</b>
Printing	863.11	1,000.00	-136.89	86.3%
Repairs/Maintenance				
Building	1,014.59	0.00	1,014.59	100.0%
Cleaning Service	1,000.00	2,000.00	-1,000.00	50.0%
Insect,Pes&Rodent/Blankenship	270.00	0.00	270.00	100.0%
Landscape Maintenance/Chilton's	1,500.00	5,000.00	-3,500.00	30.0%
Miscellaneous	1,450.00	0.00	1,450.00	100.0%
Repairs/Maintenance - Other	0.00	200.00	-200.00	0.0%
<b>Total Repairs/Maintenance</b>	<b>5,234.59</b>	<b>7,200.00</b>	<b>-1,965.41</b>	<b>72.7%</b>
Sponsorships				
Local/Region/State	3,400.00	0.00	3,400.00	100.0%
<b>Total Sponsorships</b>	<b>3,400.00</b>	<b>0.00</b>	<b>3,400.00</b>	<b>100.0%</b>
Tourism Development				
Events	130,878.51	200,000.00	-69,121.49	65.4%
Beautification	0.00	12,000.00	-12,000.00	0.0%
Miscellaneous	42,285.40	0.00	42,285.40	100.0%
Signage Program	1,590.00	0.00	1,590.00	100.0%
Sponsorship/Events	288,506.58	400,000.00	-111,493.42	72.1%
Tourism Development - Other	3,057.04	40,000.00	-36,942.96	7.6%
<b>Total Tourism Development</b>	<b>466,317.53</b>	<b>652,000.00</b>	<b>-185,682.47</b>	<b>71.5%</b>
Utilities	5,499.37	8,000.00	-2,500.63	68.7%
Wages	119,522.23	180,000.00	-60,477.77	66.4%
<b>Total Expense</b>	<b>767,857.03</b>	<b>1,191,500.00</b>	<b>-423,642.97</b>	<b>64.4%</b>
<b>Net Income</b>	<b>1,252.51</b>	<b>0.00</b>	<b>1,252.51</b>	<b>100.0%</b>