

Harrodsburg/Mercer County Tourist Commission
Balance Sheet - Cash Basis
As of January 31, 2026

	Jan 31, 26	Jan 31, 25
ASSETS		
Current Assets		
Checking/Savings		
HMCTC Gift Shop	4,387.48	3,959.16
Checking	165,612.28	360,724.46
Total Checking/Savings	169,999.76	364,683.62
Total Current Assets	169,999.76	364,683.62
Other Assets		
Committed Assets		
Whitaker Bank Intrafi CD #6643	647,335.69	426,275.55
Operational Reserve-Savings#095	478,039.21	460,250.17
Total Committed Assets	1,125,374.90	886,525.72
Total Other Assets	1,125,374.90	886,525.72
TOTAL ASSETS	1,295,374.66	1,251,209.34
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Whitaker Bank Credit Card	11,086.20	6,610.26
Total Credit Cards	11,086.20	6,610.26
Other Current Liabilities		
Payroll Liabilities		
FWT, FICA, Medicare Payable	3,783.32	3,585.40
Harrodsburg City Withholding	301.18	271.11
Kentucky Unemployment Payable	301.16	180.72
Kentucky Withholding	1,119.78	667.85
Mercer County Withholding	200.76	180.73
Payroll Liabilities - Other	366.48	281.42
Total Payroll Liabilities	6,072.68	5,167.23
Total Other Current Liabilities	6,072.68	5,167.23
Total Current Liabilities	17,158.88	11,777.49
Total Liabilities	17,158.88	11,777.49
Equity		
Operational Reserve-Fd Balance	319,494.27	319,494.27
Fund Balance	959,242.67	1,008,134.30
Net Income	-521.16	-88,196.72
Total Equity	1,278,215.78	1,239,431.85
TOTAL LIABILITIES & EQUITY	1,295,374.66	1,251,209.34

Harrodsburg/Mercer County Tourist Commission
Profit & Loss - Cash Basis
January 2026

	Jan 26	Jan 25
Income		
Restaurant Tax	68,092.24	62,066.24
Room Tax	7,028.50	10,384.04
Interest Income	3,499.77	2,686.50
Total Income	78,620.51	75,136.78
Gross Profit	78,620.51	75,136.78
Expense		
Bank Charges	152.19	0.00
Accounting / Legal	475.00	950.00
Email Blast - EMMA	1,567.58	0.00
Videography	1,500.00	2,250.00
APP Maintenance	349.00	349.00
Gift Shop	985.25	6.48
Advertising		
Local	6,943.10	6,426.13
Mikrotec (website hosting/dom)	0.00	13.73
Radio Advertising WHBN	600.00	640.00
Social Media/Content Management	2,046.52	3,955.13
Total Advertising	9,589.62	11,034.99
Capital Outlay	0.00	6,640.00
Dues		
KY Tourism Industry Association	0.00	812.50
Dues - Other	150.00	125.00
Total Dues	150.00	937.50
Employee Benefits		
Health Insurance	1,369.02	565.59
Total Employee Benefits	1,369.02	565.59
Informational Inquiries		
800 Long Distance	0.00	11.63
Postage	0.00	5.58
Total Informational Inquiries	0.00	17.21
Meetings	103.46	128.16
Miscellaneous-Operating	12.00	1,058.94
Office Supplies	434.00	1,063.71
Payroll Expenses	0.00	38.00
Payroll Taxes	1,753.25	1,613.68
Phone		
Spectrum	164.99	164.97
Phone - Other	239.80	321.33
Total Phone	404.79	486.30
Printing	0.00	202.00
Repairs/Maintenance		
Building	150.00	0.00
Cleaning Service	0.00	200.00
Landscape Maintenance/Chilton's	0.00	187.50
Total Repairs/Maintenance	150.00	387.50
Special Projects		
Miscellaneous	0.00	0.00
Total Special Projects	0.00	0.00
Tourism Development		
Events	8,024.02	0.00
Miscellaneous	41,247.03	398.74

Lanham & Company, PSC adhered to AICPA professional standards in the preparation of these monthly financial statements. No assurance is provided on these financial statements.

Disclosures are not included.

Harrodsburg/Mercer County Tourist Commission
Profit & Loss - Cash Basis
January 2026

	Jan 26	Jan 25
Sponsorship/Events	0.00	68,687.50
Total Tourism Development	49,271.05	69,086.24
Utilities		
Garbage	67.50	0.00
Atmos	327.17	646.45
Kentucky Utilities	329.99	695.76
Water	48.19	84.59
Total Utilities	772.85	1,426.80
Wages	20,076.89	18,072.32
Total Expense	89,115.95	116,314.42
Net Income	-10,495.44	-41,177.64

Harrodsburg/Mercer County Tourist Commission
Profit & Loss - Cash Basis
July 2025 through January 2026

	<u>Jul '25 - Jan 26</u>	<u>Jul '24 - Jan 25</u>
Income		
Vendor Fee	11,213.46	0.00
Restaurant Tax	485,372.02	498,970.19
Room Tax	120,721.23	109,216.55
Interest Income	27,745.81	21,534.65
Retail Income	280.82	241.82
Sponsorship	59,250.00	0.00
Tourism Mktg. Incentive Program	0.00	6,031.00
Miscellaneous Income	5,882.07	0.00
Rotary Beer Contribution	12,316.60	0.00
Total Income	<u>722,782.01</u>	<u>635,994.21</u>
Gross Profit	722,782.01	635,994.21
Expense		
Bank Charges	176.19	0.00
Meals	27.22	50.16
Accounting / Legal	3,325.00	3,325.00
EDA Grant Expense	0.00	12,084.50
ARPA	3,000.00	98,587.50
Email Blast - EMMA	1,567.58	0.00
Videography	9,000.00	8,250.00
APP Maintenance	2,443.00	2,792.00
Gift Shop	5,459.46	4,633.95
Giveaways/contests	0.00	25.55
Advertising		
Local	43,449.97	32,844.70
Mikrotec (website hosting/dom)	161.01	98.14
Photography	11,240.00	4,160.50
Radio Advertising WHBN	3,479.00	4,974.00
Social Media/Content Management	29,434.17	20,960.74
Advertising - Other	300.00	0.00
Total Advertising	<u>88,064.15</u>	<u>63,038.08</u>
Audit/Legal Fees	0.00	5,250.00
Capital Outlay	0.00	6,640.00
Dues		
KY Tourism Industry Association	1,545.00	1,082.50
Dues - Other	150.00	125.00
Total Dues	<u>1,695.00</u>	<u>1,207.50</u>
Employee Benefits		
Health Insurance	12,936.85	6,075.27
Total Employee Benefits	<u>12,936.85</u>	<u>6,075.27</u>
Equipment Rental	0.00	564.00
Informational Inquiries		
800 Long Distance	32.91	84.32
Postage	0.00	149.58
Total Informational Inquiries	<u>32.91</u>	<u>233.90</u>
Insurance		
Unemployment	-84.00	0.00
D&O	5,387.97	0.00
Workmans Comp	611.02	-100.60
DPWC Property/Liability 3 yr	4,939.34	2,455.00
Total Insurance	<u>10,854.33</u>	<u>2,354.40</u>
Meetings	2,641.78	1,354.17
Mileage	446.81	479.83
Miscellaneous- Marketing	0.00	1,188.00
Miscellaneous-Operating	3,652.57	1,655.99

Harrodsburg/Mercer County Tourist Commission
Profit & Loss - Cash Basis
July 2025 through January 2026

	<u>Jul '25 - Jan 26</u>	<u>Jul '24 - Jan 25</u>
Office Supplies	3,118.53	3,815.60
Payroll Expenses	0.00	38.00
Payroll Taxes	8,178.33	5,697.83
Phone		
Spectrum	1,163.88	1,163.74
Phone - Other	796.35	1,437.33
Total Phone	1,960.23	2,601.07
Printing	863.11	849.00
Repairs/Maintenance		
Building	620.00	0.00
Cleaning Service	1,000.00	1,100.00
Insect,Pes&Rodent/Blankenship	270.00	135.00
Landscape Maintenance/Chilton's	1,500.00	6,415.50
Miscellaneous	1,450.00	0.00
Total Repairs/Maintenance	4,840.00	7,650.50
Special Projects		
Miscellaneous	0.00	0.00
Total Special Projects	0.00	0.00
Sponsorships		
Local/Region/State	3,400.00	2,200.00
Total Sponsorships	3,400.00	2,200.00
Tourism Development		
Events	129,467.96	0.00
Miscellaneous	41,435.41	398.74
Signage Program	1,590.00	3,430.00
Sponsorship/Events	269,948.58	398,742.00
Tourism Development - Other	3,057.04	1,264.69
Total Tourism Development	445,498.99	403,835.43
Utilities		
Garbage	202.50	0.00
Atmos	902.51	1,097.93
Kentucky Utilities	3,030.37	2,762.87
Water	308.80	326.11
Total Utilities	4,444.18	4,186.91
Wages	105,676.95	73,526.79
Total Expense	723,303.17	724,190.93
Net Income	-521.16	-88,196.72

Harrodsburg/Mercer County Tourist Commission
Profit & Loss Budget vs. Actual - Cash Basis
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Income				
Vendor Fee	11,213.46	22,300.00	-11,086.54	50.3%
Restaurant Tax	485,372.02	828,200.00	-342,827.98	58.6%
Room Tax	120,721.23	175,000.00	-54,278.77	69.0%
Interest Income	27,745.81	30,000.00	-2,254.19	92.5%
Retail Income	280.82	1,000.00	-719.18	28.1%
Reserves	0.00	50,000.00	-50,000.00	0.0%
Sponsorship	59,250.00	70,000.00	-10,750.00	84.6%
Miscellaneous Income	5,882.07	0.00	5,882.07	100.0%
Rotary Beer Contribution	12,316.60	15,000.00	-2,683.40	82.1%
Total Income	722,782.01	1,191,500.00	-468,717.99	60.7%
Gross Profit	722,782.01	1,191,500.00	-468,717.99	60.7%
Expense				
Bank Charges	176.19			
Meals	27.22	100.00	-72.78	27.2%
Accounting / Legal	3,325.00	5,000.00	-1,675.00	66.5%
ARPA	3,000.00	0.00	3,000.00	100.0%
Promo Materials	0.00	1,000.00	-1,000.00	0.0%
Email Blast - EMMA	1,567.58			
Videography	9,000.00	11,000.00	-2,000.00	81.8%
APP Maintenance	2,443.00	4,200.00	-1,757.00	58.2%
Gift Shop	5,459.46	3,500.00	1,959.46	156.0%
Giveaways/contests	0.00	1,000.00	-1,000.00	0.0%
Advertising				
TV Advertising/SEO	0.00	50,000.00	-50,000.00	0.0%
Local	43,449.97	0.00	43,449.97	100.0%
Mikrotec (website hosting/dom)	161.01	0.00	161.01	100.0%
Photography	11,240.00	7,000.00	4,240.00	160.6%
Radio Advertising WHBN	3,479.00	5,000.00	-1,521.00	69.6%
Social Media/Content Management	29,434.17	50,500.00	-21,065.83	58.3%
Website Maintenance	0.00	2,000.00	-2,000.00	0.0%
Advertising - Other	300.00	0.00	300.00	100.0%
Total Advertising	88,064.15	114,500.00	-26,435.85	76.9%
Audit/Legal Fees	0.00	10,000.00	-10,000.00	0.0%
Capital Outlay				
Copier	0.00	500.00	-500.00	0.0%
Capital Outlay - Other	0.00	3,500.00	-3,500.00	0.0%
Total Capital Outlay	0.00	4,000.00	-4,000.00	0.0%
Dues				
KY Tourism Industry Association	1,545.00	0.00	1,545.00	100.0%
Dues - Other	150.00	1,500.00	-1,350.00	10.0%
Total Dues	1,695.00	1,500.00	195.00	113.0%
Employee Benefits				
Health Insurance	12,936.85	0.00	12,936.85	100.0%
Employee Benefits - Other	0.00	13,000.00	-13,000.00	0.0%
Total Employee Benefits	12,936.85	13,000.00	-63.15	99.5%
Equipment Rental	0.00	1,000.00	-1,000.00	0.0%
Informational Inquiries				
800 Long Distance	32.91	0.00	32.91	100.0%
Informational Inquiries - Other	0.00	500.00	-500.00	0.0%
Total Informational Inquiries	32.91	500.00	-467.09	6.6%
Infrastructure (Phase 1)	0.00	130,000.00	-130,000.00	0.0%
Insurance				
Unemployment	-84.00			
D&O	5,387.97	0.00	5,387.97	100.0%
Workmans Comp	611.02	0.00	611.02	100.0%
DPWC Property/Liability 3 yr	4,939.34	7,000.00	-2,060.66	70.6%
Total Insurance	10,854.33	7,000.00	3,854.33	155.1%
KY Dept of Local Govt	0.00	500.00	-500.00	0.0%
Meetings	2,641.78	2,500.00	141.78	105.7%
Mileage	446.81	3,000.00	-2,553.19	14.9%
Miscellaneous-Operating	3,652.57	5,000.00	-1,347.43	73.1%
Office Supplies	3,118.53	5,000.00	-1,881.47	62.4%
Payroll Taxes	8,178.33	15,000.00	-6,821.67	54.5%

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Harrodsburg/Mercer County Tourist Commission
Profit & Loss Budget vs. Actual - Cash Basis
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Phone				
Spectrum	1,163.88	0.00	1,163.88	100.0%
Phone - Other	796.35	5,000.00	-4,203.65	15.9%
Total Phone	1,960.23	5,000.00	-3,039.77	39.2%
Printing	863.11	1,000.00	-136.89	86.3%
Repairs/Maintenance				
Building	620.00			
Cleaning Service	1,000.00	2,000.00	-1,000.00	50.0%
Insect,Pes&Rodent/Blankenship	270.00	0.00	270.00	100.0%
Landscape Maintenance/Chilton's	1,500.00	5,000.00	-3,500.00	30.0%
Miscellaneous	1,450.00	0.00	1,450.00	100.0%
Repairs/Maintenance - Other	0.00	200.00	-200.00	0.0%
Total Repairs/Maintenance	4,840.00	7,200.00	-2,360.00	67.2%
Sponsorships				
Local/Region/State	3,400.00	0.00	3,400.00	100.0%
Total Sponsorships	3,400.00	0.00	3,400.00	100.0%
Tourism Development				
Events	129,467.96	200,000.00	-70,532.04	64.7%
Beautification	0.00	12,000.00	-12,000.00	0.0%
Miscellaneous	41,435.41	0.00	41,435.41	100.0%
Signage Program	1,590.00	0.00	1,590.00	100.0%
Sponsorship/Events	269,948.58	400,000.00	-130,051.42	67.5%
Tourism Development - Other	3,057.04	40,000.00	-36,942.96	7.6%
Total Tourism Development	445,498.99	652,000.00	-206,501.01	68.3%
Utilities	4,444.18	8,000.00	-3,555.82	55.6%
Wages	105,676.95	180,000.00	-74,323.05	58.7%
Total Expense	723,303.17	1,191,500.00	-468,196.83	60.7%
Net Income	-521.16	0.00	-521.16	100.0%